

PRESS RELEASE

For immediate release

5N Plus Inc. Awarded \$500,000 Funding from the State Energy Program of Wisconsin

Montreal, Québec, October 20, 2010 – 5N Plus Inc. (TSX: VNP), a leading producer and provider of high-purity metals and compounds for electronic applications, announced that its wholly owned subsidiary, 5N Plus Corp, was awarded \$500,000 in funding from the State Energy Program of Wisconsin to support equipment purchases directed at expanding its recycling activities and to create a new jobs in DeForest, WI.

The 60,500 square-foot facility represents an investment of over \$4 million and will be operational in the coming weeks. The facility will recycle solar modules and manufacture specialty compounds for thin-film PV applications.

Nicholas Audet, Vice President of 5N Plus, said "This new facility is an important milestone for 5N Plus as it expands its footprint in the United States. The DeForest plant enables us to recycle solar panels and to provide cradle-to-cradle solutions to the PV industry. We are thankful to the State Energy Program of Wisconsin for their support of 5N Plus Corp."

About 5N Plus Inc.

5N Plus Inc. draws its name from the purity of its products, 99.999% (five nines or 5N) and more. 5N Plus is a fully integrated producer and closed-loop recycler of highly purified metals and compounds. We use a range of proprietary and proven technologies to produce metals such as tellurium, cadmium, germanium, indium, antimony, selenium and related compounds such as cadmium telluride, cadmium sulphide and indium antimonide. Our products are critical precursors that customers use in a number of electronic applications, including the rapidly-expanding solar (thin-film photovoltaic) market, for which we are a major supplier of CdTe, as well as the radiation detector and infrared markets.

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